

**Indu Bhan**

While expressing strong disapproval over the continued absence of statutory clarity on the power of arbitral tribunals to implead non-signatories to arbitration agreements, it said what is expressly missing in Arbitration and Conciliation Act 1996 is still missing in 2024 bill, despite a catena of decisions by apex court and various high courts, a bench of justices J B Pardiwala and R Mahadevan said. The court noted that Arbitration Act was first legislative enactment that dealt with arbitration that came into force in 1940.



## Our Bureau

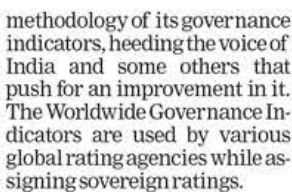
"The agreement, once concluded, will certainly be a

The meeting emphasised importance of maintaining ongoing momentum through monthly negotiating rounds and continued virtual engagement. Both sides reiterated their aim to address pending is-

The bloc has sought India to lower its tariffs on cars and alcoholic beverages while New Delhi wants the EU to recognise it as a data-secure country, as the EU's data transfer rules hinder trade in digital services. Besides, India has sought easier temporary work access for its skilled professionals. The EU is one of India's largest trading partners, with bilateral trade estimated at over \$180 billion in 2023-24.

## Our Bureau

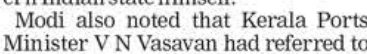
Seth, who was speaking at a conference of the Isaac Centre for Public Policy in the national capital, said that the Centre had initiated steps to curb unbridled off-budget borrowings by states, which was one way of enforcing some fiscal discipline. This move, however, has been legally challenged by some states. On the sidelines of the event, he said the World Bank has agreed to tweak the



Seth pushed for raising the country's tax-to-GDP ratio to about 20% in the next 5-6 years from the current 18%.

## PTI


"Today, the Government of India is committed to further strengthening this channel of economic power," the



**THIRUVANANTHAPURAM:** Within one year, India's all transshipment cargo will be handled from Vizhinjam International Seaport as this strategic deep-water maritime project is 'much better equipped, Adani Ports and Special Economic Zone (APSEZ) managing director Karan Adani said on Friday. "Vizhinjam International Seaport is much better equipped...Give us a year, you will see all Indian ships getting transhipped from here," Adani said. "Our ultimate goal is to reduce logistics cost by 30% by increasing efficiency and reducing turnaround time," he said. —PTI

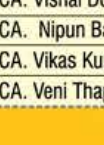
Highlighting the importance of the private sector in advancing India's maritime industry, Modi said that under the Public-Private Partnership (PPP) model, investments worth thousands of crores had been made over the past decade. He stated that this collaboration had not only brought India's ports up to international standards but

The PM further emphasised that a port economy thrives when infrastructure and ease of doing business are promoted together. "Over the past 10 years, this has been the blueprint of the Government of India's ports and waterways policy," Modi said. He added that the Centre had also reformed regulations related to Indian seafarers, delivering significant results.



# The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



## Celebrates

# AS DAY Accounting Standards Day

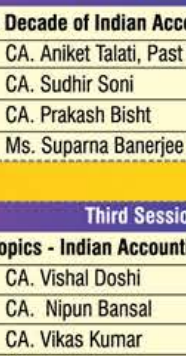
Theme

## Navigating the Financial Reporting Landscape

Date: 3<sup>rd</sup> May 2025; 9.30 am onwards

Venue: The Oberoi, New Delhi

Chief Guest



**Smt. Rekha Gupta**  
Hon'ble Chief Minister, Delhi

ICAI Torchbearers

CA. Charanjot Singh Nanda

President, ICAI

CA. Prasanna Kumar D

Vice-President, ICAI

ASB Leadership

CA. (Dr.) Sanjeev Kumar Singhal

Chairman, Accounting Standards Board

CA. Vishal Doshi

Vice-Chairman, Accounting Standards Board

First Session

Financial Reporting Excellence - A Preparer's Perspective

Moderator	CA. Arvind Sethi
Panelist 1	CA. Badal Bagri
Panelist 2	CA. Mandeep Mehta
Panelist 3	Mr. Conrad D'Souza

Second Session

Reflections - A Decade of Indian Accounting Standards (IND AS)

Moderator	CA. Aniket Talati, Past President, ICAI
Panelist 1	CA. Sudhir Soni
Panelist 2	CA. Prakash Bisht
Panelist 3	Ms. Suparna Banerjee Bhattacharyya

Third Session

Emerging Topics - Indian Accounting Standards and IFRS

Moderator	CA. Vishal Doshi
Panelist 1	CA. Nipun Bansal
Panelist 2	CA. Vikas Kumar
Panelist 3	CA. Veni Thapar


The Accounting Standards Board is hosting a flagship event to propagate the relevance of Accounting Standards in ensuring consistency, transparency, and comparability in financial reporting and enabling stakeholders to take informed decisions. **All stakeholders are invited to join this event where industry leaders, experts, and academicians will discuss key developments and challenges in financial reporting.**

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